**＜Sample Email＞**

|  |  |
| --- | --- |
| **件名** | **RE: \*\*Edge Condition ALERT\*\* FX System2 : Exercised Edge Trades** |
| **差出人** | Region3-Controller-Person2 |
| **宛先** | Global- FX Options Trading |
| **CC** | Region1-MO-FX; Region4-MO-FX; Region3-mo-FX |
| **送信日時** | 2021年8月18日 15:42 |

Hi Traders/ Sales,

Due to system limitation whereby spot = strike2 (138.18) for below scenario, FX was not generated.

Please book a manual cashflow based on TS: Nomura buys USD 100K at 135.18 vd 22 Aug 2021.

If Settlement Rate (i) is greater than or equal to Pivot Strike on the relevant Valuation Date(i), then :

(i) If Settlement Rate (i) is less than or equal to Strike 2, then :

Party B pays the following amount in USD [Notional Amount (i) ]

Party A pays the following amount in JPY [ Notional Amount (i) \* Strike 2 ]

Best Regards,

Region3-Controller-Person2

**From:** prod\_db\_tradeserver@courcompany.com

**Sent:** Thursday, August 18, 2021 2:23 PM

**To:** Region1-MO-FX; Region4-MO-FX; Region3-mo-FX; System2 IT

**Subject:** \*\*Edge Condition ALERT\*\* FX Viper : Exercised Edge Trades

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| The following trades have just been Exercised with Fixing Rate Matching with Strike/EKI. Please check. |  |  |  |  |  |  |  |
| **TradeId** | **DealId** | **Product Code** | **Book** | **TargetCounterparty** | **Trader** | **SalesPerson** | **IsLastFixingRateMatchesStrike** |
| TS41234845 | 32090447 | GTARF | EXSD NFPS | DFER-SGP-NIP | latrcni | NA nuiby | TRUE |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |

Email generated at 2022-08-18 07:22:40

**＜SOP＞**

期日関連処理

 \* Exercise, Expireの確認するときにATM(Rate=Strike Price)になったら注意が必要

- Edge condition Alertメールも届くのでこのメールが届いたらまずTarget counterpartyにNSCが入っている取引か確認する。

Case 1. Viperの対客取引（\*\*\*\*-TKY-NSC)、

Case 2. TotoroのB2B TradeのCoption、TARFなど（NSC1-TKY-NFPS）

|  |  |
| --- | --- |
| **Summary** | **Description** |
| Email alert for Fixing at edge cases | An Email alert would be generated when the fixing rate is equal to strike, EKI, EuroBarrier or pivot (edge cases) in case of TARF, GTARF, VOPTIONS and COPTIONS. |

- 対NSC顧客取引だったら必ずPreconとConfirmationを見てConfirmationの内容通りに処理されたのか確認する。

等号によって金額が変わるケースがある。またATMのときは行使FX/CFLWが生まれていないケースも多いので、その際はFOにマニュアルでBookを依頼して、Linkingを行う。

例）参照レートが同じ125.80なのに [ = ]の有無によって金額とSettlement Rateが完全に違う

　　 USD 100,000.00(@135.80)

自動生成された代替テキスト: 
125.80 
く 
Case 1 
Fxl 
Fxl 
Settlement Amount 
USD 100200.00 
USD 5d000.00 
Settlement Rate 
125.80 
135.80 
Accumulated Amount 
( Fxl ー 125.80 ) 
NA 
125.80 

USD 50,000.00(@125.80)

自動生成された代替テキスト: 
125.80 
Case 2 
Fxl 
Fxl 
く 
Settlement Amount 
USD 10d000.00 
USD 50200.00 
Settlement Rate 
125.80 
135.80 
Accumulated Amount 
( Fxl ー 125.80 ) 
NA 
125.80 